

ORDINANCE NO. 227

AN ORDINANCE SIGNIFYING THE DESIRE OF THE BOROUGH COUNCIL TO MAKE AN INCREASE IN THE DEBT OF THE BOROUGH OF SOUTHMONT IN AN AMOUNT NOT IN EXCESS OF ONE HUNDRED THOUSAND (\$100,000.00) DOLLARS BY THE ISSUANCE OF GENERAL OBLIGATION BONDS, THE PROCEEDS THEREFROM TO BE USED FOR THE PAYMENT OF TEMPORARY LOANS, AND FOR THE GRADING, DRAINING, CURBING AND PAVING AND REPAVING OF SOUTHMONT BOULEVARD FROM THE CITY OF JOHNSTOWN LINE TO OLIVE STREET, AND CALLING AN ELECTION FOR THE PURPOSE OF OBTAINING THE ASSENT OF THE ELECTORS FOR SUCH DEBT INCREASE.

Be it enacted and ordained and it is hereby enacted and ordained by the Council of the Borough of Southmont, as follows:

SECTION 1. The Council of the Borough of Southmont, Cambria County, Pennsylvania, hereby signifies a desire to make an increase in the debt of the Borough of Southmont to an amount not in excess of One Hundred Thousand (\$100,000.00) Dollars by the issuance of General Obligation Bonds, the proceeds of said Bond Issue to be used for the payment of temporary loans, and for the grading, draining, curbing and paving and repaving of Southmont Boulevard from the City of Johnstown line to Olive Street.

SECTION 2. The assent of the electors of the Borough to such Bond Issue shall be obtained, and there is hereby called an election for the purpose of obtaining such assent:

SECTION 3. The election for the purpose of obtaining such assent to the increase in the Borough Debt shall be held at the places of holding elections in the Borough of Southmont, on the day fixed for the General Election in November, 1964, that is November 3, 1964.

SECTION 4. The notices required by law to be given relating to said election are hereby directed to be given.

SECTION 5. The form of the question to be submitted to the electors shall be as follows;

"To vote in favor of borrowing \$100,000.00, make a cross (x) or check (✓) mark in the space opposite the word "YES"

"To vote against the borrowing of \$100,000.00, make a cross (x) or check (✓) mark in the space opposite the word "NO"

"Shall the Borough of Southmont borrow by the issuance of General Obligation Bonds and thereby increase the debt of the Borough in an amount not in excess of One Hundred Thousand (\$100,000.00) Dollars for the purpose of paying temporary loans, and for the grading, draining, curbing and paving and repaving of Southmont Boulevard from the City of Johnstown line to Olive Street?"

YES
NO

SECTION 6. The assent of the electors of such borrowing shall not obligate the Borough Council to proceed with such borrowing.

Passed finally in Council this 14th day of September, 1964.

BOROUGH OF SOUTHMONT

By: [Signature]  
President of Council

ATTEST:

[Signature]  
Secretary

Approved this 14th day of September, 1964.

[Signature]  
Mayor

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