BOROUGH OF SOUTHMONT CAMBRIA COUNTY, PENNSYLVANIA

RESOLUTION NO. 2025-05

WHEREAS THE PENNSYLVANIA DEPARTMENT OF COMMUNITY and ECONOMIC DEVELOPMENT makes available low interest loans for building and facility projects through the Local Government Capital Project Loan Program,

WHEREAS THE Borough of Southmont will be submitting an application for a low interest loan under the Local Government Capital Project Loan Program,

NOW THEREFORE, BE IT RESOLVED AND IT IS HEREBY RESOLVED BY THE Borough Council of the Borough of Southmont that the Borough of Southmont is hereby authorized to make application for such a loan and be it further resolved that the proper officers of the municipality are hereby authorized to execute all such applications, agreements, contracts or other documents necessary to apply for and to secure such aid.

AND BE IT FURTHER RESOLVED that the Borough Council of the Borough of Southmont hereby allocates municipal resources in the amount of \$361,715.00 to said project.

Adopted this 8th day of July, 2025.

ATTEST:

Secretary

BOROUGH OF SOUTHMONT:

Council President